



GLENVILLE STATE COLLEGE

AGENDA

Glenville State College
Board of Governors

SPECIAL EMERGENCY MEETING

July 11, 2017

9:00 a.m.

Mollohan Campus Community Center
Room 319

**GLENVILLE STATE COLLEGE
BOARD OF GOVERNORS
SPECIAL EMERGENCY MEETING
JULY 11, 2017**

AGENDA

1. Call to Order
2. Swearing in of new and re-appointed Board members
3. Establishment of a quorum
4. Public Comment Period
5. President's Report
6. Committee of the Whole
 - a. **Meal Price Plan Reduction** - (Action Item)
 - b. **Optional Commuter Meal Plan** - (Action Item)
7. Adjournment

Table 1
Glennville State College
Impact of price reduction on budget

	Budget FY 2018	Meal plan price reduction	Budget after meal plan change	
Revenues:				
State Appropriation	5,622,099			
Tuition & Fees, net	9,941,523			
Other revenue	1,050,117			
Auxiliary revenue, total	7,197,806	(52,000)	7,145,806	-0.72%
Grants and Financial aid, total	8,013,827			
	<u>31,825,372</u>	(52,000)	<u>31,773,372</u>	-0.16%

Table 2
Glennville State College
Impact of price reduction on margin

	# of students	Student Price per semester	% Decrease	Total semester revenue	Aramark daily rate	Aramark revenue	Glennville Margin on Board	# of semesters	Glennville total annual margin	Annual Impact of price reduction
FY 2017 Actual	525	\$2,130		1,118,250	13.49	793,212	325,038	2	650,076	0
FY 2018 proposed	525	\$2,080	-2.3%	1,092,000	13.49	793,212	298,788	2	597,576	(52,500)
	550	\$2,080		1,144,000	13.16	810,656	333,344	2	666,688	16,612

**Glenville State College Board of Governors
Meeting of July 11, 2017**

ACTION ITEM: Meal Price Plan Reduction

COMMITTEE: Committee of the Whole

RECOMMENDED RESOLUTION: Be it RESOLVED that the Board of Governors approves a \$50 (2.3%) decrease in students' semester meal price plan.

STAFF MEMBER: Dr. Tracy Pellett

BACKGROUND:

It is recommended to reduce the resident meal plan cost by 2.3% or \$50 per semester (from \$2,130 to \$2,080) as compared to last year. The reason for the reduction is to make GSC more affordable and accessible. While the impact for students would be positive, the financial impact to the GSC budget will be little in terms of the resident meal plan (\$52,000).

Attached is the back-up data related to requesting Board Action. Specifically, the first handout (Table 1) reflects the financial impact mentioned above and the positive effect 25 additional students would have as a result. The second handout reflects the financial impact (i.e., reduction) on the overall budget.

**Glennville State College Board of Governors
Meeting of July 11, 2017**

ACTION ITEM: Optional Commuter Meal Plan

COMMITTEE: Committee of the Whole

RECOMMENDED RESOLUTION: Be it RESOLVED that the Board of Governors approves to change the current \$50 commuter meal plan to an optional meal plan, not mandatory for commuting students.

STAFF MEMBER: Dr. Tracy Pellett

BACKGROUND:

In a continued effort to reduce costs for Glennville State College (GSC) students and parents, approval of this resolution will eliminate the mandatory meal plan for commuting students. The College will still provide the option for students to purchase the plan if they choose. The reason for the elimination of the current commuter meal plan is to make GSC more affordable and accessible. While the impact for students would be positive, the financial impact to the GSC budget will be little in terms of the commuter meal plan (less than \$1,000).

Attached is the back-up data related to requesting Board Action. Specifically, the first handout (Table 1) reflects the financial impact mentioned above and the positive effect 25 additional students would have as a result. The second handout reflects the financial impact (i.e., reduction) on the overall budget.