



# Financial Aid

# Withdrawal Fact Sheet

**Please read carefully.**

**Withdrawal from college or a class could affect future financial aid eligibility.**

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| <ul style="list-style-type: none"><li>• Any refund created because of withdrawing from all classes is first used to repay financial aid funds credited to the student's account. Federal financial aid recipients may also be required to repay a portion of the funds depending on the amount of the financial aid credit and the withdrawal date. There are no refunds for dropping of hours. There are only refunds for total withdrawals.</li><li>• Students must meet Financial Aid Satisfactory Academic Progress Standards by successfully completing 2/3 of the credit hours in which they begun enrollment and maintain a minimum GPA. These details are listed in the Financial Aid Satisfactory Academic Progress Policy Summary.</li></ul> | <ul style="list-style-type: none"><li>• Financial aid is awarded assuming full-time enrollment. Students who are not going to be full-time must notify the Financial Aid Office so their eligibility can be recalculated and funds prorated.</li><li>• Students must be at least half-time to be considered for student loans and to be eligible for deferments of their student loan payments. When a student drops below half-time, their grace period for repayment begins.</li><li>• Students may receive a Pell Grant for three hours of enrollment if they have personal eligibility. College work study and Supplemental Educational Opportunity Grant may be available</li></ul> | <p>for three hours if there is eligibility.</p> <ul style="list-style-type: none"><li>• West Virginia Grant Program requires the student to be full-time. Withdrawing could affect W.V. Grant eligibility for the next academic year. Students awarded the W.V. Grant are expected to complete a minimum of 24 credit hours during the award year they received the grant as one of the requirements to continue eligibility.</li><li>• PROMISE Scholarship requires completion of 30 credits each academic year. The summer immediately following the year may be used to make up any deficiency. Credits earned prior to the first full time semester are not counted. First year PROMISE students' GPA must be at</li></ul> |
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least 2.75. By the end of the second year, the GPA must be 3.0.

- Students who receive Federal Direct Loans and withdraw during the fall semester will have their spring loans cancelled. Students may have these loans reinstated upon request to the Financial Aid Office if they are returning for the spring semester and continue to maintain eligibility.
- Recipients of Federal Direct Loan will receive an exit counseling packet in the mail soon after withdrawing from school. This packet contains valuable information about the loans, repay-

ment and deferment options.

The exit counseling form needs to be completed and returned. Even if the student plans to return to school, the exit counseling form needs to be returned.

- For Federal Direct Loan purposes, the student's grade level effects loan eligibility as follows:  
Freshman:  
0-27 hours passed - \$3,500 maximum loan  
Sophomore:  
28-57 hours passed - \$4,500 maximum loan  
Junior and Senior:  
Over 58 hours passed - \$5,500 maximum loan.

- Holds can be placed on student records if required fees and/or paperwork are not received. This could prevent receipt of grades, future registration and/or receipt of an academic transcript.
- Students should keep the college informed of their current address for future correspondence.

Please refer to the catalog for more details about these and other policies.

For more information concerning Financial Aid, please contact the Financial Aid Office, at (304) 462-4103, or view the website: [www.glennville.edu](http://www.glennville.edu).