

**GLENVILLE STATE COLLEGE  
BOARD OF GOVERNORS  
JUNE 14, 2017**

**AGENDA**

1. Call to Order
2. Establishment of a quorum
3. Approval of Minutes for April 19, 2017 (*Action Item*) (*see page 1*)
4. Public Comment Period
5. Updates included in Board materials
6. President's Report
7. Executive Committee
  - a. Report from Greg Smith, Chair
8. Business and Finance Committee
  - a. Report from Rich Heffelfinger, Chair
  - b. **Tuition & Fees Schedule for FY2018** - (*Action Item*) (*see page 40*)
  - c. **GSC Budget for FY2018**(*Action Item*) (*see page 41*)
  - d. **Consideration for adoption of a resolution approving the amendment of the College's Facilities Master Plan to add additional properties and facilities to such plan.**  
(*Action Item*) (*see page 42*)
  - e. **Consideration for adoption of a reimbursement resolution stating the reasonable expectation of the Board of Governors of Glenville State College to reimburse Glenville State College for capital expenditures in connection with the planning, design, acquisition, construction and equipping of certain capital improvements to the College's campus made prior to the issuance of tax exempt revenue bonds.** (*Action Item*) (*see page 108*)
  - f. **Consideration for adoption of a resolution authorizing (a) the issuance of not to exceed \$39,000,000 in principal amount of one or more series of the College's Refunding and Improvement Revenue Bonds, Series 2017 to finance (i) the refunding of the College's College Facilities Revenue Bonds, Series 2006 and the College's Student Fee Revenue Bonds, Series 2007, (ii) the payment in full of The County Commission of Gilmer County, West Virginia's Commercial Development Revenue Bonds, (Glenville State College Housing Corporation Project), Series 2009 and its Commercial Development Refunding Revenue Bonds, (Glenville State College Housing Corporation Project), Series 2011 A and the acquisition of the assets financed with such bonds, (iii) the payment in full of the 2011 loan from United Bank, Inc. to Glenville State Housing Corporation and the acquisition of the assets financed with such loan, (iv) the financing of certain capital improvement projects on the College's campus, (v) the funding of a reserve fund for the Series 2017 Bonds and (vi) the payment of costs of issuance associated with the Series 2017 Bonds; (b) the appointment of a financing team for the issuance of the Series 2017 Bonds; (c) authorizing certain officers of the College to establish the exact terms of the Series**

**2017 Bonds through a Certificate of Determinations and making other provisions as to the Series 2017 Bonds; (d) authorizing the execution and delivery of certain documents; (e) approving the form of Continuing Disclosure Compliance Procedures and Post-Issuance Tax Compliance Procedures and (f) other matters relating to such bond issuance. (Action Item) (see page 113)**

9. Enrollment Management Committee

- a. Report from Steve Gandee, Chair

10. Student and Academic Affairs Committee

- a. Report from Ralph Holder, Chair

11. Committee of the Whole

- a. **Meeting Schedule for FY2018 (Action Item) (see page 307)**
- b. **Election of New Officers for FY2018 (Action Item)**
- c. **Employee Holiday Schedule FY2018 (Information Item) (see page 308)**

12. New Business

13. Announcements

- a. The annual Board of Governors Summit to be held on Friday, August 11, 2017 in Charleston. The Summit will begin in the afternoon following the Higher Education Policy Commission meeting and conclude by 6:00 pm. Board members will receive six credit hours of training for participating. More details will be shared once finalized.
- b. Glenville State College Board of Governors Meeting/Retreat will be held in August 2017 from 10:00 am – 3:00 pm. Date to be determined.

14. Adjournment